

microFIT Price Schedule

Once you have entered into a microFIT contract, you will be guaranteed a fixed price for the electricity you produce. The prices are designed to cover typical capital and operating costs and to provide a reasonable return on the investment over the term of the contract.

Prices for Renewable Energy Projects that are 10 kW or less			
Renewable Technology	Price	Contract Term	Escalation Percentage
Solar PV	80.2 ¢/kWh	20 years	0%
Wind	13.5 ¢/kWh	20 years	20%
Waterpower	13.1 ¢/kWh	40 years	20%
Biomass	13.8 ¢/kWh	20 years	20%
Biogas	16.0 ¢/kWh	20 years	20%
Landfill gas	11.1 ¢/kWh	20 years	20%

The prices presented above are extracted from the FIT price schedule. Note that the OPA will review the FIT price schedule on a regular basis (approximately every two years).

For technologies other than solar PV, 20 percent of the price will escalate annually based on increases in the Consumer Price Index.

Please note that if you intend to apply for the on-farm biogas price, the community price adder or the aboriginal price adder, you must apply to the FIT Program, regardless of the size of your project. Also, waterpower projects and bioenergy projects under the microFIT program will not receive peak and off-peak pricing.